

Macroeconomics Chapter 4

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Macroeconomics Chapter 4

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Macroeconomics - Chapter 4 1. The marginal product of capital may be decreasing because a) capital depreciates over time b) each additional machine... 2. For the economy as a whole, the relationship between output and capital is typically such that a) the production... 3. Investing in capital is ...

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4. Changes in the interest rate (i.e., the price of financial capital) cause a movement along the demand curve. A change in anything else (non-price variable) that affects demand for financial capital (e.g., changes in confidence about the future, changes in needs for borrowing) would shift the demand curve. 5.

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