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2. Quantitative techniques are based on
number of assumptions. Therefore, due

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care must be ensured while using quantitative techniques, otherwise it will lead to wrong conclusions. 3.

Quantitative techniques are very expensive. 4. Quantitative techniques do not take into consideration intangible facts like skill, attitude etc. 5.

QUANTITATIVE TECHNIQUES FOR BUSINESS

Question 8: A method Engineer wants to assign four new methods to three work centres. The assignment of the new methods will increase production and they are given below. If only one method can be assigned to a work centre, determine the optimum assignment: (15)

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the statistical methods used above to collect quantitative data from the research study. In this research method, researchers and statisticians deploy mathematical frameworks and theories that pertain to the quantity under question.

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